

# DEBT COLLIDING WITH RETIREMENT

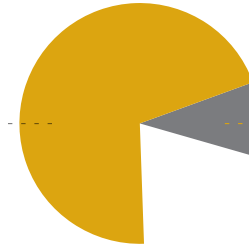


71% of those surveyed list debt repayment as their top priority, rating debt an **8, 9 or 10 out of 10**.

According to a report published in Canadian Business Magazine, **36% of retirees report growing debt.**



Nearly **70%** of Canadians say that **becoming debt free** is a top financial priority.



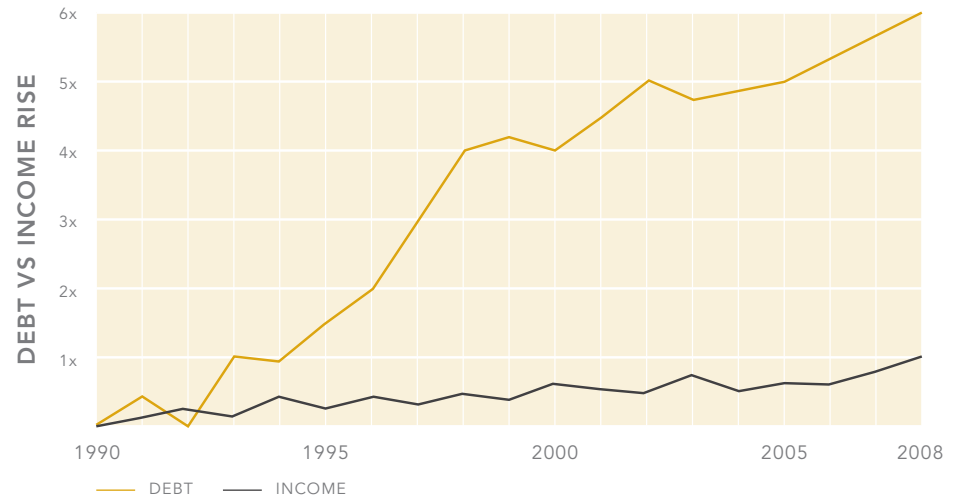
However, **less than 10%** said they'd made the **progress** they desired toward paying down debt.

The top three financial concerns among age groups ranging from 20s-60s are ranked in this order:



- Paying Down Debt** 14%
  - Retirement Planning** 13%
  - Managing Day-to-Day Spending and Budgeting** 12%
- CIBC Poll

Average Canadian debt rose **6 TIMES FASTER** than income from 1990 to 2008



TD Canada Trust Report on Savings Identified that many Canadians were struggling to save because:



**39%** USED DISPOSABLE INCOME TO SERVICE DEBTS



**30%** FELT THEY DID NOT HAVE ENOUGH TO COVER LIVING EXPENSES